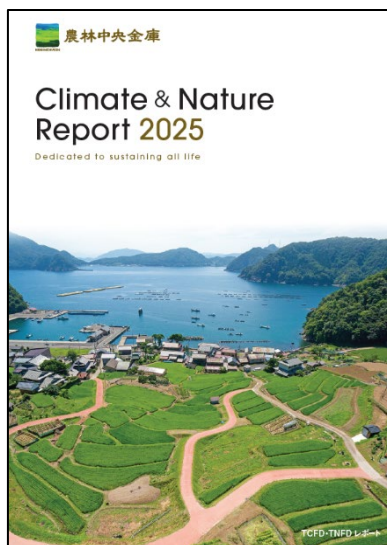


Publication of the “Climate & Nature Report 2025”

The Norinchukin Bank (President: Taro Kitabayashi) hereby announces the publication of the *Climate & Nature Report 2025* (hereinafter referred to as “the Report”) and its release on the Bank’s official website.



1. Background of the Report

The external environment surrounding climate and nature-related issues has undergone significant changes. In response, the Bank recognizes climate and nature—closely linked to agriculture, forestry, and fisheries—not merely as external factors but as core business risks. Accordingly, we have positioned these issues at the heart of our organizational strategy and risk management.

The 2025 edition of the Report includes updates on global and domestic discussions related to climate and nature, as well as the Bank’s policies and initiatives.

2. Key Highlights of the Report

- This report, as with last year’s edition, discloses the Bank’s climate- and nature-related initiatives in an integrated manner, to the extent possible, based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the Taskforce on Nature-related Financial Disclosures (TNFD).
- We are enhancing the evaluation of our portfolio’s dependence on and impact on nature by expanding the scope of nature footprint measurement using life cycle assessment (LIME3), and through supply chain analysis in collaboration with universities and startups.
- Regarding the “landscape approach” — an integrated perspective incorporating geographic and ecosystem viewpoints emphasized by TNFD and others — we are

examining its relevance to agriculture, forestry, and fisheries, and its future development, using joint projects with member organizations as case studies.

- As a financial institution rooted in agriculture, forestry, and fisheries, we are strategically advancing the food and agriculture value chain transition. This report outlines our current thinking and introduces related initiatives.

For further details, please refer to the URL below:

<https://www.nochubank.or.jp/en/sustainability/disclosure/report/>

The Norinchukin Bank has defined its purpose as: “Dedicated to sustaining all life – Work together with our stakeholders to foster the AFF (Agricultural, Fishery and Forestry) industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment.” In pursuit of this purpose, the Bank remains committed to addressing various environmental and social challenges and promoting transparency through proactive information disclosure.